

RESOLUTION NO. 28

WHEREAS, there was in the General Fund of Everett School District No. 2 on August 1, 1950, a cash balance of \$15,565.95 and a warrant indebtedness of \$38,963.35; and,

WHEREAS, it will be necessary to supplement this fund in order to keep the District on a cash basis; and,

WHEREAS, there is sufficient money in the Building Fund of Everett School District No. 2 that will not be used for some time to transfer sufficient money to the General Fund of School District No. 2 to keep it on a cash basis;

NOW, THEREFORE, BE IT RESOLVED, that \$75,000.00 be transferred from the Building Fund of School District No. 2 to the General Fund of School District No. 2; and,

BE IT FURTHER RESOLVED that, as soon as sufficient money accumulates in the General Fund, a like amount of money be transferred back into the Building Fund.

Adopted this 28th day of August, 1950.

BOARD OF DIRECTORS
Everett School District No. 2

C. E. Gray Shilbale

H. R. Gray

E. Ross Mc Ivor

ATTEST:

O. Johnson
Secretary